COMPANY ANNOUNCEMENT

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UNITED KINGDOM LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED BY THE MARKET ABUSE EXIT REGULATIONS 2019

14 March 2022

GPF Metals plc (the "Issuer")

Re: New issuances of the ETC Securities on the London Stock Exchange ("LSE")

GPF Physical Gold ETC (ISIN: XS2265368097) GPF Physical Silver ETC (ISIN: XS2265369574) GPF Physical Platinum ETC (ISIN: XS2265369731) GPF Physical Palladium ETC (ISIN: XS2265370234) GPF Physical Nickel ETC (ISIN: XS2314660700) GPF Physical Copper ETC (ISIN: XS2314659447)

(together, the "ETC Securities")

The Issuer hereby notifies you that it has received communication from the LSE notifying it that the LSE believes that any new issuance of the ETC Securities would likely be captured under Regulation 16 of the Russia (Sanctions) (EU Exit) Regulations 2019 (as amended). Accordingly, the LSE has informed the Issuer that it is unlikely that it will be able to list new tranches of the ETC Securities.

The Issuer is taking legal advice as to whether this constitutes appropriate action by the LSE.

Given by the Issuer.

Enquiries:

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