

## COMPANY ANNOUNCEMENT

14 April 2022

**GPF Metals plc (the "Issuer")**

**Re: Replacement of arranger for the Issuer's GPF Physical Metal ETC Securities Programme  
(the "Programme")**

GPF Physical Gold ETC Securities (ISIN: XS2265368097)  
GPF Physical Silver ETC Securities (ISIN: XS2265369574)  
GPF Physical Platinum ETC Securities (ISIN: XS2265369731)  
GPF Physical Palladium ETC Securities (ISIN: XS2265370234)  
GPF Physical Nickel ETC Securities (ISIN: XS2314660700)  
GPF Physical Carbon Neutral Nickel ETC Securities (ISIN: XS2373073993)  
GPF Physical Copper ETC Securities (ISIN: XS2314659447)  
GPF Physical Electric Vehicle Metals ETC Securities (ISIN: XS2407535611)

We refer to the company announcement in respect of the Programme dated 30 March 2022.

The Issuer hereby notifies you that it has been agreed that NTree International Limited, a private limited liability company incorporated in England and Wales under registration number 10701258, having its registered office at 85 Great Portland Street, First Floor, London, England, W1W 7LT, United Kingdom assumes all of the rights and obligations to act as arranger under the Programme effective as of 22 April 2022. A description of NTree International Limited is set out in the Schedule hereto.

Given by the Issuer.

***Enquiries:***

**GPF Metals plc**

**Phone: +353 (0)1 411 2949**  
**Email: [gpfmetals@apexfs.com](mailto:gpfmetals@apexfs.com)**

## SCHEDULE

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### DESCRIPTION OF THE ARRANGER

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#### **NTree International Limited**

NTree International Limited was incorporated as a private limited company in England and Wales under registration number 10701258 on 31 March 2017, with its registered office at 85 Great Portland Street, First Floor, London, England, W1W 7LT, United Kingdom.

The Arranger is authorised under the UK's Financial Services and Markets Act 2000 (Appointed Regulations) 2001 as an appointed representative of Messels Limited (incorporated as a private limited company in England and Wales under registration number 05186821 on 22 July 2004, with its registered office at 66 Prescott Street, First Floor, London, England, E1 8NN, United Kingdom) permitting the Arranger to conduct the certain regulated activities in the United Kingdom including, without limitation, making arrangements with a view to transactions in investments, and advising on investments. As at the date of this notice, Messels Limited, as the regulated principal firm, has appropriate permissions from the UK's Financial Conduct Authority to supervise the Arranger's activities in a range of asset classes including, without limitation, certificates representing certain security, public securities, and rights to or interests in investments.

#### **Business**

In addition to acting as arranger in respect of the Programme, the business of the Arranger is to promote trade in various commodity classes as well as acting in an advisory role for prospective investors in jurisdictions including China. The Arranger also engages in primary market services, assisting domestic Chinese and private equity managers with inbound and outbound investment opportunities. As at the date of this notice, the Arranger has 10 employees.

#### **Ownership and Management**

The Arranger is wholly owned by Timothy Harvey, a British citizen residing in the United Kingdom.

As at the date of this notice, the directors of the Arranger are as follows:

<b>Name</b>	<b>Function</b>	<b>Business Address</b>
Alastair Gunn-Forbes	Chairman	85 Great Portland Street, First Floor, London, England, W1W 7LT, United Kingdom
Timothy Harvey	CEO and Founder	85 Great Portland Street, First Floor, London, England, W1W 7LT, United Kingdom
Ashwin Tirodkar	Chief Operating Officer	85 Great Portland Street, First Floor, London, England, W1W 7LT, United Kingdom
Roger Mahoney	Non-Executive Director	85 Great Portland Street, First Floor, London, England, W1W 7LT, United Kingdom

## **Financial Information**

The Arranger's accountants are Phipp & Co (Accountants) Limited. Phipp & Co (Accountants) Limited are chartered accountants with an address at 6 Nottingham Road, Long Eaton, Nottingham NG10 1HP. Phipp & Co have prepared unaudited financial statements of the Arranger for the financial year ended 30 September 2021, as the Arranger is entitled to exemption from audit under section 477 of the UK Companies Act 2006 for that period.

As of 30 September 2021, the Arranger had total assets of GBP 361,451 and total current liabilities of GBP 179,235. These figures are extracted from the Arranger's unaudited annual financial statements as of 30 September 2021. There has been no material adverse change in the financial position, trading position or prospects of the Arranger, in each case, since 30 September 2021.