

**Release of an ad hoc announcement pursuant to Art. 53 LR
The issuer is solely responsible for the content of this announcement.**

Notification of the resignation of the metals counterparty for the issuer's GPF Physical Metal ETC Securities Programme ("Programme")

Dublin, Ireland, 22 April 2022,

We refer to the company announcements in respect of the ETC Securities dated 14 April 2022.

GPF Metals plc (the "**Issuer**") hereby notifies you that Apex Fund Services (Ireland) Limited (acting in its capacity as Administrator) has determined that the resignation of Global Palladium Fund, L.P. from its role as metals counterparty under the GPF Physical Metal ETC Securities Programme (the "**Programme**") with effect from 6pm Swiss time on 22 April 2022 constitutes a disruption event for the purposes of Condition 8(a)(ii) (*Service Provider Disruption*) of the ETC Securities (the "**Disruption Event**").

The Issuer also hereby notifies you that the Issuer has determined that the Disruption Event and the assumption by NTree International Limited of all the rights and obligations to act as arranger under the Programme effective as of 22 April 2022 constitute significant new factors which are capable of affecting the assessment of the ETC Securities, and accordingly the Issuer is obliged to prepare a supplement to the base prospectus of the Programme.

Accordingly, the Issuer hereby gives notice that any requests for the subscription and/or buy-back of the ETC Securities will be suspended from the time of the Disruption Event until a new metals counterparty is appointed. Further, it will be requested that secondary market trading of the ETC Securities on the London Stock Exchange, Borsa Italiana, Deutsche Börse, and SIX Swiss Exchange Ltd. be suspended with effect from 6pm Swiss time on 22 April 2022 until the publication of the supplement to the base prospectus of the Programme.

The following ETC Securities of the Issuer are concerned:

- GPF Physical Gold ETC (ISIN: XS2265368097, Swiss security number: 58961848, Ticker symbol: TGLD);
- GPF Physical Silver ETC (ISIN: XS2265369574, Swiss security number: 58847211, Ticker symbol: TSLV);
- GPF Physical Platinum ETC (ISIN: XS2265369731, Swiss security number: 58847471, Ticker symbol: TPLT);
- GPF Physical Palladium ETC (ISIN: XS2265370234, Swiss security number: 58847495, Ticker symbol: TPAL);
- GPF Physical Nickel ETC (ISIN: XS2314660700, Swiss security number: 112161525, Ticker symbol: TNIK); and
- GPF Physical Copper ETC (ISIN: XS2314659447, Swiss security number: 112161508, Ticker symbol: TCOP) (together, the "ETC Securities").

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