

ELEMENTUM PHYSICAL SILVER ETC

FACTSHEET

Elementum Physical Silver is designed to offer security holders a simple and cost-efficient way to access the silver market by providing a return equivalent to the movements in the silver spot price less the applicable Total Expense Ratio (TER). Elementum Physical Silver is backed by physical allocated silver. Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the Custodian. The ETC securities (or "ETCs") are backed by exclusive title to a specific pool of physical bars held in segregated accounts. Each bar is individually identified and allocated.

REPLICATION AND PRICING

Elementum Physical Silver ETCs are backed by a direct investment in the underlying physical silver. Authorised participants create and redeem Elementum Physical Silver ETC securities by delivering or receiving silver that conforms to LBMA Good Delivery standards. The issuer has direct and sole ownership of the silver, which is stored in secure vaults in London or Switzerland. Each physical ETC security entitles the holder to a specified quantity of silver (the "Metal Entitlement") of the segregated pool owned by the issuer. The value of the security is a function of the Metal Entitlement, the silver spot price and any applicable fees.

KEY ADVANTAGES

- **Security:** Allocated metal held in secure LBMA vaults and subject to independent audit twice a year
- **Responsible Sourcing:** LBMA approved and sourced metal and a commitment to the UN Sustainable Development Goals 2030
- **Transparency:** Data is digitally recorded on the blockchain
- **Cost:** Commitment to competitive pricing

POTENTIAL RISKS

- Value is at risk and a security holder may lose some or all of the amount invested
- The price of precious metals may fluctuate and is dependent upon various factors, including supply and demand, and market liquidity
- Pricing on the secondary market may be at a discount or premium compared to the Cash Value per ETC security published by the Issuer
- Investors whose primary currency is not the US dollar are exposed to foreign exchange rate risk

| Product Information | |
|--------------------------|--|
| Asset Class | Commodities |
| ISIN | XS2265369574 |
| Base Currency | USD |
| ETC Inception | 07/01/21 |
| Management Fee | 0.20% |
| Domicile | Ireland |
| Physical Delivery | No |
| Legal Form / Structure | Debt security / ETC |
| Replication Method | Physical |
| Issuer | Elementum Metals Securities plc |
| Trustee | Apex Corporate Trustees (UK) Limited |
| Metal Custodian | ICBC Standard Bank / The Brink's Company |
| ISA & SIPP | Eligible |
| UCITS Eligible | Eligible |
| UK Fund Reporting Status | Yes |
| Passporting | DE, AT, BE, NL, UK, IT, LU, LI, SW, NO, FI, DK, FR, ES |

| Benchmark Information | |
|--------------------------|---------------------------------|
| Benchmark | Spot Silver LBMA specifications |
| Benchmark Provider | LBMA |
| Benchmark Currency | USD |
| Benchmark Bloomberg Code | SLVRLND |

SILVER SPOT PRICE (USD/OZ)



PERFORMANCE SUMMARY

| Data as of 30/06/2022 | 1M | 3M | YTD | 1Y |
|-------------------------------|--------|---------|---------|---------|
| Elementum Physical Silver ETC | -7.37% | -17.57% | -11.65% | -20.92% |
| Benchmark | -7.35% | -17.53% | -11.57% | -20.76% |

Performance for periods under one year is cumulative and over one year is annualised

LISTING INFORMATION

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC | SEDOL | ISIN | WKN / Valor | Listing Date |
|-------------|------------------|-----------------|----------------|----------|---------|--------------|-------------|--------------|
| Xetra | EUR | OIIB | OIIB GY | OIIBG.DE | | XS2265369574 | A3GNPO | 18/01/21 |
| LSE | USD | TSLV | TSLV LN | TSLV.L | BMKYKH2 | XS2265369574 | | 20/01/21 |
| LSE | GBX | TAGS | TAGS LN | TAGS.L | BKQMVT5 | XS2265369574 | | 09/04/21 |
| SIX | CHF | TSLV | TSLV SW | TSLV.S | | XS2265369574 | 58847211 | 15/06/21 |
| B. Italiana | EUR | TSLV | TSLV IM | TSLV.MI | | XS2265369574 | | 17/06/21 |

PASSPORTING

| | | | | |
|--|---|--|--|--|
|  Germany |  Austria |  Belgium |  The Netherlands |  France |
|  United Kingdom |  Italy |  Luxembourg |  Liechtenstein |  Spain |
|  Sweden |  Norway |  Finland |  Denmark | |

FURTHER CONTACT

2nd Floor, Block 5, Irish Life Centre
Abbey Street Lower
Dublin, D01 P767, Ireland

Phone: +353 1 411 2949
Website: www.elementummetals.com
E-mail: elementum@apexfs.com

DISCLAIMER

This document has been issued by Elementum Metals Securities plc, a public company incorporated with limited liability under the laws of the Ireland as a special purpose vehicle with the sole business of issuing ETC Securities (the “Issuer”). This document must not be distributed without the Issuer’s consent.

The Issuer has approved this document for use by professional clients only. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes.

Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment.

The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of Securities in the United States, Canada or any province or territory thereof, where none of the Issuer or its products are authorised or registered for distribution and where no prospectus of the Issuer has been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States or Canada. None of the Issuer, nor any Securities issued by it, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain market commentary based on publicly available information. Although the Issuer endeavours to ensure the accuracy of the content in this document, it does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where the Issuer has expressed opinions related to product or market activity, these views may change. Neither the Issuer, nor any other person, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.

This document may contain forward looking statements including statements with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. The Issuer strongly recommends that you do not place undue reliance on these forward-looking statements.

The product discussed in this document is issued by the Issuer under the terms in the base prospectus of the Issuer drawn up in accordance with Regulation (EU) 2017/1129 (the Prospectus Regulation) and approved by the Central Bank of Ireland on 1 December 2020 (the “Base Prospectus”) and the final terms for the individual products (together with the Base Prospectus, the “Issue Documentation”). Investors should read the Issue Documentation, which is available on the Issuer’s website at www.elementummetals.com before investing and should refer to the section of the Base Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the Securities issued by the Issuer.

Securities issued by the Issuer are direct, limited recourse obligations of the Issuer alone and are not obligations of or guaranteed by any of the Custodian, the Arranger, the Security Trustee, any of their respective affiliates or any other party. Each of the Custodian, the Arranger and the Security Trustee disclaims all and any liability whether arising in tort, contract or otherwise which it might have in respect of this document or its contents otherwise arising in connection herewith.