

ELEMENTUM PHYSICAL NICKEL ETC

FACTSHEET

Elementum Physical Nickel is designed to offer security holders a simple and cost-efficient way to access the nickel market by providing a return equivalent to the movements in the nickel spot price less the applicable Total Expense Ratio (TER). Elementum Physical Nickel is backed by physical nickel. Only metal that conforms with the London Metal Exchange's (LME) rules for Good Delivery can be accepted by the Custodian. The ETC securities (or "ETCs") are backed by exclusive title to a specific pool of physical nickel held in a warehouse.

REPLICATION AND PRICING

Elementum Physical Nickel ETCs are backed by a direct investment in the underlying physical nickel. Authorised participants create and redeem Elementum Physical Nickel ETC securities by delivering or receiving nickel that conforms to LME Good Delivery standards. The issuer has direct and sole ownership of the nickel, which is stored in secure warehouses in Rotterdam. Each physical ETC security entitles the holder to a specified quantity of nickel (the "Metal Entitlement") of the segregated pool owned by the issuer. The value of the security is a function of the Metal Entitlement, the nickel cash price and any applicable fees.

KEY ADVANTAGES

- Security: Metal held in secure LME warehouses and subject to independent audit twice a year
- Responsible Sourcing: LME approved and sourced metal and a commitment to the UN Sustainable Development Goals 2030
- Transparency: Data is digitally recorded on the blockchain
- Cost: Commitment to competitive pricing

POTENTIAL RISKS

- Value is at risk and a security holder may lose some or all of the amount invested
- The price of industrial metals may fluctuate and is dependent upon various factors, including supply and demand, and market liquidity
- Pricing on the secondary market may be at a discount or premium compared to the Cash Value per ETC security published by the Issuer
- Investors whose primary currency is not the US dollar are exposed to foreign exchange rate risk

| Product Information | |
|--------------------------|--|
| Asset Class | Commodities |
| ISIN | XS2314660700 |
| Base Currency | USD |
| ETC Inception | 14/06/21 |
| Management Fee | 0.75% |
| Domicile | Ireland |
| Physical Delivery | No |
| Legal Form / Structure | Debt security / ETC |
| Replication Method | Physical |
| Issuer | Elementum Metals Securities plc |
| Trustee | Apex Corporate Trustees (UK) Limited |
| Metal Custodian | Metaal Transport |
| ISA & SIPP | Eligible |
| UCITS Eligible | Eligible |
| UK Fund Reporting Status | Yes |
| Passporting | DE, AT, BE, NL, UK, IT, LU, LI, SW, NO, FI, DK, FR, ES |

| Benchmark Information | |
|--------------------------|--------------------------------|
| Benchmark | LME Cash Nickel specifications |
| Benchmark Provider | LME |
| Benchmark Currency | USD |
| Benchmark Bloomberg Code | LONIDY Comdty |

NICKEL PRICE (USD/MT)



PERFORMANCE SUMMARY















| Data as of 30/12/2022 | 1M | 3M | YTD | 1Y |
|-------------------------------|--------|--------|--------|--------|
| Elementum Physical Nickel ETC | 14.74% | 36.24% | 44.31% | 45.88% |
| Benchmark | 14.81% | 36.50% | 45.40% | 46.98% |

Performance for periods under one year is cumulative and over one year is annualised

LISTING INFORMATION

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC | SEDOL | ISIN | WKN / Valor | Listing Date |
|-------------|------------------|-----------------|----------------|----------|---------|--------------|-------------|--------------|
| B. Italiana | EUR | TNIK | TNIK IM | TNIK.MI | | XS2314660700 | | 17/06/21 |
| LSE | USD | TNIK | TNIK LN | TNIK.L | BMYLVQ5 | XS2314660700 | | 17/06/21 |
| LSE | GBX | TNIS | TNIS LN | TNIS.L | BMYLVN2 | XS2314660700 | | 17/06/21 |
| SIX | CHF | TNIK | TNIK SW | TNIK.S | | XS2314660700 | 112161525 | 29/07/21 |
| Xetra | EUR | OIIF | OIIF GY | OIIFG.DE | | XS2314660700 | A3GQ0RSP | 26/08/21 |

PASSPORTING

| | | | | |
|--|---|--|--|--|
|  Germany |  Austria |  Belgium |  The Netherlands |  France |
|  United Kingdom |  Italy |  Luxembourg |  Liechtenstein |  Spain |
|  Sweden |  Norway |  Finland |  Denmark | |

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