

ELEMENTUM PHYSICAL NICKEL ETC FACTSHEET

Elementum Physical Nickel is designed to offer security holders a simple and cost-efficient way to access the nickel market by providing a return equivalent to the movements in the nickel spot price less the applicable Total Expense Ratio (TER). Elementum Physical Nickel is backed by physical nickel. Only metal that conforms with the London Metal Exchange's (LME) rules for Good Delivery can be accepted by the Custodian. The ETC securities (or "ETCs") are backed by exclusive title to a specific pool of physical nickel held in a warehouse.

REPLICATION AND PRICING

Elementum Physical Nickel ETCs are backed by a direct investment in the underlying physical nickel. Authorised participants create and redeem Elementum Physical Nickel ETC securities by delivering or receiving nickel that conforms to LME Good Delivery standards. The issuer has direct and sole ownership of the nickel, which is stored in secure warehouses in Rotterdam. Each physical ETC security entitles the holder to a specified quantity of nickel (the "Metal Entitlement") of the segregated pool owned by the issuer. The value of the security is a function of the Metal Entitlement, the nickel cash price and any applicable fees.

KEY ADVANTAGES

- **Security:** Metal held in secure LME warehouses and subject to independent audit twice a year
- **Responsible Sourcing:** LME approved and sourced metal and a commitment to the UN Sustainable Development Goals 2030
- **Transparency:** Data is digitally recorded on the blockchain
- **Cost:** Commitment to competitive pricing

POTENTIAL RISKS

- Value is at risk and a security holder may lose some or all of the amount invested
- The price of industrial metals may fluctuate and is dependent upon various factors, including supply and demand, and market liquidity
- Pricing on the secondary market may be at a discount or premium compared to the Cash Value per ETC security published by the Issuer
- Investors whose primary currency is not the US dollar are exposed to foreign exchange rate risk

Product Information	
Asset Class	Commodities
ISIN	XS2314660700
Base Currency	USD
ETC Inception	14/06/21
Management Fee	0.75%
Domicile	Ireland
Physical Delivery	No
Legal Form / Structure	Debt security / ETC
Replication Method	Physical
Issuer	Elementum Metals Securities plc
Trustee	Apex Corporate Trustees (UK) Limited
Metal Custodian	Metaal Transport
ISA & SIPP	Eligible
UCITS Eligible	Eligible
UK Fund Reporting Status	Yes
Passporting	DE, AT, BE, NL, UK, IT, LU, LI, SW, NO, FI, DK, FR, ES

Benchmark Information	
Benchmark	LME Cash Nickel specifications
Benchmark Provider	LME
Benchmark Currency	USD
Benchmark Bloomberg Code	LONIDY Comdty

NICKEL PRICE (USD/MT)



PERFORMANCE SUMMARY

Data as of 30/09/2022	1M	3M	YTD	1Y
Elementum Physical Nickel ETC	4.17%	-3.69%	5.93%	21.69%
Benchmark	4.23%	-3.51%	6.52%	22.61%

Performance for periods under one year is cumulative and over one year is annualised

LISTING INFORMATION

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN / Valor	Listing Date
B. Italiana	EUR	TNIK	TNIK IM	TNIK.MI		XS2314660700		17/06/21
LSE	USD	TNIK	TNIK LN	TNIK.L	BMYLVQ5	XS2314660700		17/06/21
LSE	GBX	TNIS	TNIS LN	TNIS.L	BMYLVN2	XS2314660700		17/06/21
SIX	CHF	TNIK	TNIK SW	TNIK.S		XS2314660700	112161525	29/07/21
Xetra	EUR	OIIF	OIIF GY	OIIFG.DE		XS2314660700	A3GQORSP	26/08/21

PASSPORTING

 Germany	 Austria	 Belgium	 The Netherlands	 France
 United Kingdom	 Italy	 Luxembourg	 Liechtenstein	 Spain
 Sweden	 Norway	 Finland	 Denmark	

FURTHER CONTACT

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