

19 April 2023

Elementum Metals Securities plc (the "Issuer")

To: The ETC Holders

Re: Issuer Call Redemption Notice

Elementum Physical Nickel ETC Securities (ISIN: XS2314660700)
Elementum Physical Copper ETC Securities (ISIN: XS2314659447)
Elementum Physical Electric Vehicle Metals ETC Securities (ISIN: XS2407535611)
(the "**ETC Securities**")

Dear Sir or Madam

Capitalised terms used but not defined herein shall have the meanings given to them in the Conditions of the ETC Securities.

This is an Issuer Call Redemption Notice for the purposes of Condition 7(c) of the ETC Securities.

The Issuer hereby notifies you that, pursuant to Condition 7(c) of the ETC Securities, it has elected to early redeem the ETC Securities in full and has designated Monday 22 May 2023, being more than 30 calendar days from the date of this notice, as the Early Redemption Trade Date. It is anticipated that settlement will occur on or about Thursday 25 May 2023 (the "**Settlement Date**").

The applicable redemption amount payable per ETC Security will be available on or before the Settlement Date.

Please address all correspondence relating to this matter to elementum@waystone.com or call on telephone +353 1 619 2300.

ELEMENTUM METALS SECURITIES PLC

By  _____

Name: Gary Brennan

Title: Director