



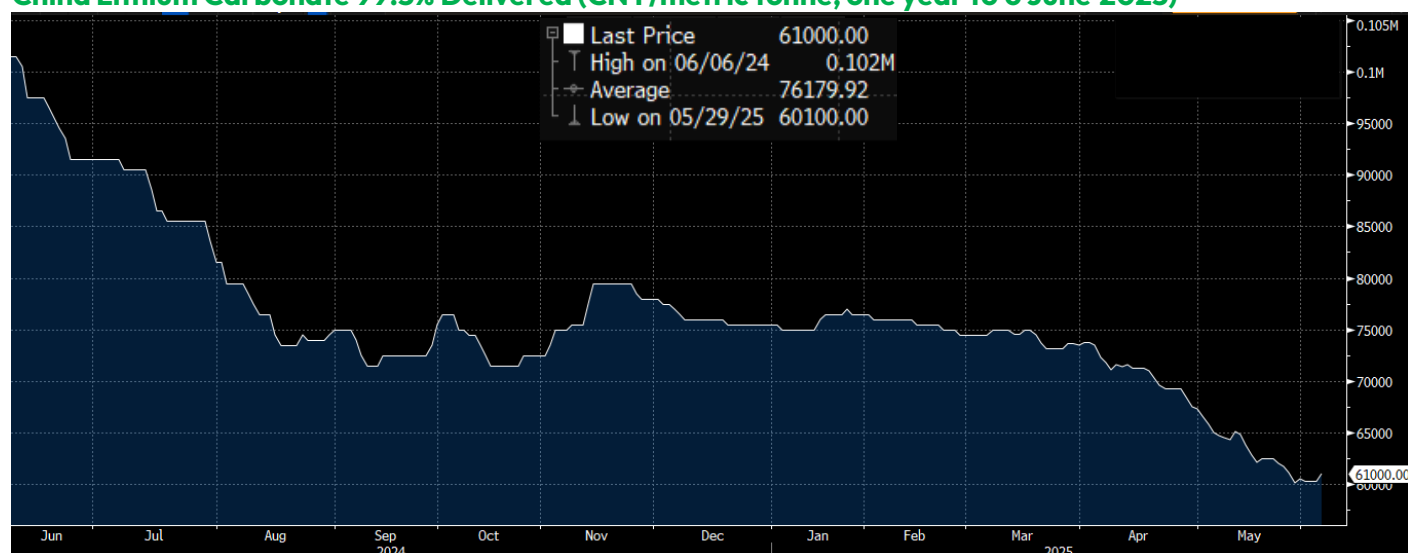
Meta and Constellation sign 20-year nuclear energy deal

Reflecting its commitment to the use and development of nuclear power, Meta [announced](#) a 20-year corporate nuclear energy agreement with Constellation Energy. It involves a 20-year power purchase agreement for the 1,121 MW output of the Clinton Clean Energy Center in Illinois. The agreement will start in 2027 after the expiry of the state's ratepayer funded zero emission credit programme. The deal will expand Clinton's energy output by 30 megawatts through plant uprates. Constellation [indicated](#) that with the guarantee that Clinton will continue to run for another two decades, it will evaluate strategies to extend the plant's existing early site permit or seek a new construction permit from the Nuclear Regulatory Commission to pursue development of an advanced nuclear reactor or SMR at the site.

Aura Energy [announced](#) that it will make a minority investment in Neu Horizon Uranium Ltd, an Australian based unlisted public company that has a portfolio of uranium projects in Sweden. Activities to be undertaken include government and regulatory engagement. Aura Energy has had discussions with the Swedish government about reversing the current prohibition of uranium mining and the governing coalition is keen to see it uplifted. Next steps include a referral process before the proposal is brought to Parliament for approval. A vote is expected later this year. Aura's [Häggån polymetallic project](#) in the province of Jämtland contains over 800M lbs of U₃O₈ Inferred Resources.

Owner-operator ECO STOR has [connected](#) the 103.5 MW / 238 MWh storage system at Bollingstedt, Schleswig-Holstein to the grid. ECO STOR is backed by an international consortium, including the global renewable energy developer X-ELIO, Nature Infrastructure Capital, and Å Energi. The Bollingstedt facility was developed by ECO STOR in cooperation with EPW GmbH, a developer of large-scale storage projects. The battery storage facility, which is Germany's largest, comprises 64 containers housing lithium-ion batteries and 32 containers for inverters and transformers.

China Lithium Carbonate 99.5% Delivered (CNY/metric tonne, one year to 6 June 2025)



Source: Bloomberg

Metal prices

Metal	Price USD (6 June)	Weekly change %	Year-to-date change %	Price vs 200 day moving average	Price vs 52 week high
Copper	9795	1.8%	12.5%	105.4%	98.1%
Cobalt	33332	-0.9%	50.6%	131.9%	98.5%
Nickel	15225	0.5%	0.8%	96.7%	84.8%
Palladium	1030	6.8%	13.3%	104.6%	84.3%
Platinum	1167	9.0%	27.8%	119.7%	100.0%

Bloomberg codes: LOCADY, BYW1, LONIDY, PLDMLNPM, PLTMLNPM

Source: LME

Notes. All performance data to 6 June 2025. Past performance is not an indicator of future performance and the value of an investment may fall as well as rise. Investors take on currency risk when taking unhedged exposure to commodities.

The week ahead

9 June	JP: Current Account, GDP Growth Rate; CN: Inflation Rate, Balance of Trade;
10 June	AU: Westpac Consumer Confidence, NAB Business Confidence; UK: BRC Retail Sales Monitor, Unemployment Rate; EU: ECB Survey of Monetary Analysts; IT: Industrial Production
11 June	US: Core Inflation Rate, Inflation Rate, Monthly Budget Statement
12 June	UK: GDP, Goods Trade Balance, Industrial Production; US: PPI, Core PPI
13 June	DE: Wholesale Prices; IT: Balance of Trade; EU: Industrial Production US: Michigan Consumer Sentiment Preliminary

Further reading

Bloomberg	LME Acts to Shield Aluminum Market From Huge Mercuria Bet
Bloomberg	BHP-Backed Startup Delivers First Copper at Chile Leaching Plant
Bloomberg	China's 1,000-Mile EVs Render Range Anxiety Obsolete
Reuters	US reactor builders need bigger fuel deals to avoid supply crunch
Reuters	Global energy investment set to hit record \$3.3 trillion in 2025, IEA says
Reuters	Rio Tinto bets lithium will retain its battery metal crown

Metal Research Major Exchanges Total Copper Inventories (MT)



Data: as at 6 June 2025

Source: Bloomberg

Disclaimer

The content of this document is intended for informational purposes only and does not constitute financial, investment, or professional advice. It references various sources but does not provide opinions or verify the accuracy and completeness of the information presented. Readers are encouraged to conduct their own research and consult primary sources for confirmation.

Elementum Metals Securities Limited is an Irish-domiciled issuer of physically-backed Exchange Traded Commodities (ETCs). NTree International Limited “NTree” (FRN: 801231) is registered with the Financial Conduct Authority as an Appointed Representative of Odin Capital Management Ltd. (FRN: 478321) which is authorised and regulated by the Financial Conduct Authority. NTree does not provide products or services to retail clients. This document is for information purposes only and does not constitute an offer to buy or sell or a solicitation of an offer to buy any security, nor is it advice or a recommendation to enter any transaction.

NTree Deutschland GmbH, Germany, is a 100% subsidiary of NTree International Ltd. and acts as a tied agent for the account and under the liability of AHP Capital Management GmbH, Frankfurt am Main, Germany. As a tied agent of AHP, NTree Deutschland GmbH is allowed to provide investment brokerage and investment solicitation in regard to financial instruments in Germany and it is intended expand these activities gradually into other EU and EFTA member states. NTree International Ltd. does not provide financial services in the European Union.

This document is not intended for distribution to any other country where such distribution or use would be contrary to local law or regulation. Specifically, this document is not intended for general distribution in the United States or Canada.

This document does not recommend or suggest any investment. Investing in financial markets involves significant risk including the risk of loss of capital. There are no guarantees that any investment will generate profits or avoid losses. Past performance, simulated performances and forecasts are not reliable indicators of future performance. This document does not imply that any investment is “safe”, “conservative” or “risk free”.

The information herein does not consider the specific investment objectives, financial situation or particular needs of any potential investor and is intended only for those capable of understanding the risks involved.. Investors in the UK should be aware that they will not benefit from the protections of the Financial Services Compensation Scheme.

Nothing contained herein constitutes investment, legal, tax or other advice and should not be relied upon for decision-making. No recommendations are made regarding individual companies, securities or investments mentioned.

Opinions expressed herein are subject to change without notice. Data sources are cited with hyperlinks in the text. No guarantees are regarding its accuracy. This document is intended solely for the use of recipients to whom it has been provided